GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3142
ANSWERED ON:07.12.2007
TDS PAID BY COMPANIES
Khan Shri Sunil

Will the Minister of FINANCE be pleased to state:

(a)the details of Companies in the country and the amount of tax paid by them during each of the last 3years:

(b)whether the Government provides some tax related incentives to these Companies; and

(c)if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALAMANICKAM)

(a) The direct tax paid by companies during each of the last 3years is as under:

(Rs. In crores)

Financial Year	Direct tax paid by Companies.
2004-05	82,680
2005-06	1,01,277
2006-07	1,44,318

(b) &(c) Yes Sir. Government has provided a large number of tax related incentives under Income-Tax Act 1961 to the companies/corporate tax payers in India. These provision are contained in relevant sub-section of section 10, 32,35,36,80 &115 of Income-Tax Act 1961.